

## Alexander Holiday Homes

### Osceola County and State Tax Reporting Procedures (Form Example listed on Page 2)

1. Take Total amount of rent including Taxes (Example: Collected Rents = \$1575)
2. Total Taxes for Osceola County are equal to 13%
3. For State Taxes (7%), multiply 7/113 by the total rent of \$1575  
(7 / 113) times 1575 is equal to \$97.56
4. For County Taxes (6%), multiply 6/113 by the total rent of \$1575  
(6 / 113) times 1575 is equal to \$83.63
5. The total amount of taxes collected in this example would be (1) the State Taxes of \$97.56, added with (2) the County Taxes of \$83.63, for a total of \$181.19
6. Finally, deduct the total amount of taxes (\$181.19) from the original amount of collected rents (\$1575) to find the total amount of rent not including taxes.  
 $\$1575 - \$181.19 = \$1393.81$
7. To insure correct calculations, add the amount of State and County taxes to the amount of rent. If the calculations are correct, this amount should equal the total is step 1.

#### **Converting from Foreign Rates:**

To convert from UK, or Canadian Dollar amounts to United States Dollars, multiply the amount collected in rents by the most current exchange rate. For example, £1000 times 1.5 would be equal to \$1500

